

**Sumedha Fiscal Services Ltd.**

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<b>PART I</b>							
(₹ in Lacs)							
<b>Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30/09/2013</b>							
<b>Sl. No.</b>	<b>Particulars</b>	<b>3 months ended 30/09/2013</b>	<b>Preceding 3 months ended 30/06/2013</b>	<b>Corresponding 3 months ended 30/09/2012 in the previous year</b>	<b>Year to date figures for current period ended 30/09/2013</b>	<b>Year to date figures for the previous year ended 30/09/2012</b>	<b>Previous year ended 31/03/2013</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>1.</b>	<b>Income from operations</b>						
	(a) Net Sales / Income from Operation	351.49	329.95	296.20	681.44	550.19	1,201.31
	(b) Other Operating Income	13.15	31.08	12.16	44.23	25.04	46.48
	<b>Total Income from Operations (Net)</b>	<b>364.64</b>	<b>361.03</b>	<b>308.36</b>	<b>725.67</b>	<b>575.23</b>	<b>1247.79</b>
<b>2.</b>	<b>Expenses</b>						
	(a) Purchase of Stock-in-Trade	137.71	45.81	59.31	183.52	143.28	364.85
	(b) Changes in Inventory of Stock – in - Trade	(90.40)	4.81	9.71	(85.59)	6.32	(15.31)
	(c) Employee benefit expenses	89.49	74.96	88.32	164.45	157.94	307.64
	(d) Depreciation and Amortisation expenses	11.00	10.25	10.57	21.25	20.99	40.39
	(e) Other Expenses	95.89	99.48	78.69	195.37	162.32	338.17
	<b>Total Expenses</b>	<b>243.69</b>	<b>235.31</b>	<b>246.60</b>	<b>479.00</b>	<b>490.85</b>	<b>1,035.74</b>
<b>3.</b>	<b>Profit /(Loss) from operations before other Income, Finance cost and exceptional Items (1-2)</b>	<b>120.95</b>	<b>125.72</b>	<b>61.76</b>	<b>246.67</b>	<b>84.38</b>	<b>212.05</b>
4.	Other Income	0.51	1.05	4.25	1.56	8.45	24.34
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3 ± 4)</b>	<b>121.46</b>	<b>126.77</b>	<b>66.01</b>	<b>248.23</b>	<b>92.83</b>	<b>236.39</b>
6.	Finance Costs	1.08	1.11	1.25	2.19	2.56	4.93
<b>7.</b>	<b>Profit /(Loss) from ordinary activity after finance cost but before exceptional items (5 ± 6)</b>	<b>120.38</b>	<b>125.66</b>	<b>64.76</b>	<b>246.04</b>	<b>90.27</b>	<b>231.46</b>
8.	Exceptional items	-	-	-	-	-	-
<b>9.</b>	<b>Profit /(Loss) from ordinary Activities before Tax (7±8)</b>	<b>120.38</b>	<b>125.66</b>	<b>64.76</b>	<b>246.04</b>	<b>90.27</b>	<b>231.46</b>

<b>PART I</b>								(₹ in Lacs)
<b>Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30/09/2013</b>								
Sl. No.	Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012 in the previous year	Year to date figures for current period ended 30/09/2013	Year to date figures for the previous year ended 30/09/2012	Previous year ended 31/03/2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
10.	Tax Expenses	39.58	39.67	20.19	79.25	27.80	69.32	
11.	<b>Net Profit/(Loss) from ordinary Activities after Tax (9±10)</b>	<b>80.80</b>	<b>85.99</b>	<b>44.57</b>	<b>166.79</b>	<b>62.47</b>	<b>162.14</b>	
12.	Extra Ordinary Items (Net of tax expenses Rs. NIL)	-	-	-	-	-	-	
13.	<b>Net Profit (+) /Loss (-) for the period (11±12)</b>	<b>80.80</b>	<b>85.99</b>	<b>44.57</b>	<b>166.79</b>	<b>62.47</b>	<b>162.14</b>	
14.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	798.44	798.44	798.44	798.44	798.44	798.44	
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,829.02	
16.i	<b>Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>							
	(a) Basic	1.01	1.08	0.56	2.09	0.78	2.03	
	(b) Diluted	1.01	1.08	0.56	2.09	0.78	2.03	
16.ii	<b>Earning Per Share ((after extraordinary items) (of Rs. 10/- each) (not annualised):</b>							
	(a) Basic	1.01	1.08	0.56	2.09	0.78	2.03	
	(b) Diluted	1.01	1.08	0.56	2.09	0.78	2.03	

<b>PART II</b>							
<b>Select Information for the Quarter and six months ended 30/09/2013</b>							
<b>Sl. No.</b>	<b>Particulars</b>	<b>3 months ended 30/09/2013</b>	<b>Preceding 3 months ended 30/06/2013</b>	<b>Corresponding 3 months ended 30/09/2012 in the previous year</b>	<b>Year to date figures for current period ended 30/09/2013</b>	<b>Year to date figures for the previous year ended 30/09/2012</b>	<b>Previous year ended 31/03/2013</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	42,97,317	43,15,457	43,29,864	42,97,317	43,29,864	43,29,864
	- Percentage of Shareholding	53.82	54.05	54.23		54.23	54.23
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- No of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
	<b>b) Non-encumbered</b>						
	- Number of Shares	36,87,107	36,68,967	36,54,560	36,87,107	36,54,560	36,54,560
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of Shares (as a % of the total share capital of the Company)	46.18	45.95	45.77	46.18	45.77	45.77

	<b>Particulars</b>	<b>3 months ended (30/09/2013)</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41  
of the Listing Agreement for the Quarter and six months ended 30/09/2013**

(₹ in Lacs)

Sl. No.	Particulars	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended in the Previous Year 30/09/2012	Year to date figures for current period ended 30/09/2013	Year to date figures for the previous year ended 30/09/2012	Previous accounting year ended 31/03/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
	a) Capital Market Operation	26.04	64.67	125.54	90.71	244.58	496.13
	b) Investment Banking	339.11	297.41	187.07	636.52	339.10	767.93
	c) Others- Un-allocable	-	-	-	-	-	8.07
	<b>Total</b>	<b>365.15</b>	<b>362.08</b>	<b>312.61</b>	<b>727.23</b>	<b>583.68</b>	<b>1,272.13</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>365.15</b>	<b>362.08</b>	<b>312.61</b>	<b>727.23</b>	<b>583.68</b>	<b>1,272.13</b>
2.	<b>Segment Results</b> [ Profit / (Loss) before tax and interest from each segment]						
	a) Capital Market Operation	(60.52)	(16.42)	(13.20)	(76.94)	19.42	(7.25)
	b) Investment Banking	182.24	145.05	54.60	327.29	77.32	242.27
	c) Others - Un-allocable	(0.26)	(1.86)	(1.79)	(2.12)	(3.91)	1.37
	<b>Total</b>	<b>121.46</b>	<b>126.77</b>	<b>66.01</b>	<b>248.23</b>	<b>92.83</b>	<b>236.39</b>
	Less : Interest	1.08	1.11	1.25	2.19	2.56	4.93
	<b>Total Profit before Tax</b>	<b>120.38</b>	<b>125.66</b>	<b>64.76</b>	<b>246.04</b>	<b>90.27</b>	<b>231.46</b>
3.	<b>Capital Employed</b> (Segment assets - Segment Liabilities) ( Based on Estimates in terms of available data )						
	a) Capital Market Operation	1,011.00	897.18	860.19	1,011.00	860.19	874.28
	b) Investment Banking	1,877.93	1,949.72	1,801.61	1,877.93	1,801.61	1,854.95
	c) Others - Un-allocable	31.73	(9.82)	42.22	31.73	42.22	20.30
	<b>Total</b>	<b>2,920.66</b>	<b>2,837.08</b>	<b>2,704.02</b>	<b>2,920.66</b>	<b>2,704.02</b>	<b>2,749.53</b>

**Standalone Statement of Assets and Liabilities**

(₹ in Lacs)

Particulars		As at (current Half Year ended) 30/09/2013	As at (previous year end) 31/03/2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	a) Share Capital	798.44	798.44
	b) Reserve & Surplus	2006.64	1,838.51
	c) Money received against Share Warrants	-	-
	<b>Sub-total – Shareholders' funds</b>	<b>2805.08</b>	<b>2,636.95</b>
2	<b>Non-current liabilities</b>		
	a) Long - Term borrowings	46.46	43.27
	b) Deferred tax liabilities (net)	115.59	112.58
	c) Other long-term liabilities	-	-
	d) Long- term provisions	-	-
	<b>Sub-total – Non-current liabilities</b>	<b>162.05</b>	<b>155.58</b>
3	<b>Current liabilities</b>		
	a) Short Term Borrowings	-	-
	b) Trade payables	57.20	38.85
	c) Other current liabilities	246.40	70.30
	d) Short- term provisions	5.37	52.08
	<b>Sub-total – Current liabilities</b>	<b>308.97</b>	<b>161.23</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,276.10</b>	<b>2,954.03</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non- current assets</b>		
	a) Fixed Assets	916.42	922.91
	b) Non- current Investments	176.99	174.39
	c) Long term loans and advances	636.50	597.69
	d) Other non-current assets	-	-
	<b>Sub-total – Non-current assets</b>	<b>1,729.91</b>	<b>1,694.99</b>
2	<b>Current assets</b>		
	a) Current Investments	310.27	332.97
	b) Inventories	345.08	259.49
	c) Trade receivables	371.20	230.90
	d) Cash and cash equivalents	496.34	411.21
	e) Short-term loans and advances	9.10	9.73
	f) Other current assets	14.20	14.74
	<b>Sub-total – Current assets</b>	<b>1,546.19</b>	<b>1,259.04</b>
	<b>TOTAL - ASSETS</b>	<b>3,276.10</b>	<b>2,954.03</b>

**NOTES :**

1. The above results have been prepared on a standalone basis in terms of clause 41 of the Listing Agreement.
2. The above Results duly reviewed by the Audit Committee and were approved at the Meeting of the Board of Directors of the Company held on November 09, 2013.
3. Limited Review has been carried out by the Statutory Auditors of the Company as required.
4. Previous year's figures have been re-classified / regrouped / rearranged, wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 9<sup>th</sup> November,2013

Bhawani Sankar Rathi  
Wholetime Director and Chief Financial Officer